



The Hay Fund

Hay-on-Wye Community Enterprise CIC

Funding Application Criteria

The Hay Fund was set up by the Hay-on-Wye Community Enterprise CIC (Community Interest Company) in order to provide small-scale grants of up to £500 for community initiatives taking place in, or benefiting the residents and visitors to, Hay-on-Wye and the surrounding area.

Hay-on-Wye Community Enterprise CIC was established in 2008 from an existing voluntary group, whose principal aim was to restore the Cheese Market building. The group continues to operate, even though the Cheese Market is now a successful enterprise. The company's main aim is to create social wealth for the benefit of residents and visitors to Hay-on-Wye and the surrounding area. It operates to support the regeneration of buildings, land and public spaces, and the creation, development and delivery of not-for-profit community events, to enable people to improve their economic, educational and social circumstances within Hay and its environs. The CIC currently runs an annual profit of about £5000, some of which is put aside for maintenance of the Grade II* listed building, with the surplus issued as Hay Fund grants.

Applicants can be individuals or organisations and can apply for up to £500 but the CIC also welcomes applications for smaller grants from smaller community initiatives.

The two main criteria when deciding on grant applications are shown below. Applications should be for projects broadly within a 5-mile radius of the Cheese Market, HR3 5AF. The Hay Fund supports time limited activities (projects), and cannot normally fund repeat activities, ongoing overheads or salaries. The projects must also benefit the community in some way.

The two criteria:

- 1. Provide financial and technical support for the development of environmentally responsible land and buildings, which will be used for not-for-profit community purposes, including:**
 - Labour time and financial resources for feasibility studies and surveys
 - Raising funds for development costs
 - Financial contribution to renovation and repairs
 - Financial contribution to fixture and fittings
 - Use of Hay Community CIC as a land and building ownership vehicle and leaseholder
 - The provision of short term guarantees on leases

2. Provide financial and technical support to not-for-profit community events and projects, including:

- Labour time and financial resources to plan and execute public events
- Support for events with necessary licences, permits and any other legal and insurance requirements
- The use of any buildings and land owned by Hay Community Enterprise CIC for public events

Process of application:

- By written request using The Hay Fund Application Form
- Comply with one or more of the criteria statements above
- Must be received by Hay-on-Wye Community Enterprise CIC at least two months prior to the date of the proposed event start time.

If your initiative meets any of the above criteria then please fill in the accompanying Application form and submit a scanned copy via email (preferred) to: info@haycheesemarket.org, or via post to: The Hay Fund, Hay Cheese Market, Market Street, Hay-on-Wye, Powys, HR3 5AF.